

EICMA Bulletin – Union Budget 2008

29th Feb 2008 at 3.30pm

- **Cenvat Duty On C.B. Boxes & Fittings Reduced from 16% to 14% w.e.f. 01.03.2008**
- **Cenvat Duty on Kraft Paper Mills using more than 75% of unconventional raw materials reduced from @ 8% to Nil upto clearance 3500 M.T. in a financial year w.e.f. 01.03.2008**
- **Cenvat Duty on Kraft paper mills using more than 75% of unconventional raw materials reduced from 12% to 8% after clearance of 3500 M.T. in a financial year w.e.f. 01.03.2008**
- **Cenvat Duty reduced from 12% to 8% on paper and paper board with effect from 01/03/2008**
- **Primary education cess of 2% & Higher & Secondary Education Cess of 1% continued to be applicable**

For Eastern India Corrugated Box Manufacturers' Association,

**R. G. Agarwala
Chairman, Excise & Taxation**