

UNION BUDGET 2019-20

TDS Chart AY 2020-21 (F.Y. 2019-20)

Relevant Section	Nature of Payment	Threshold Limit	TDS Rates
192	Salary	As per the income tax slab	As per the income tax slab
192A	Premature withdrawal from Employees' Provident Fund (EPF)	INR 50,000	10%
193	Interest on Securities	INR 10,000	10%
	Interest on debentures	INR 5,000	10%
194	Dividends (other than listed companies)	–	10%
	Interest (other than interest on securities) paid by a banking company, co-operative society or post office.	INR 40,000	10%
	Interest (other than interest on securities) paid by a banking company, co-operative society or post office to senior citizens.	INR 50,000	10%
194A	Interest (other than interest on securities) any other case.	INR 5,000	10%
194B	Winning from lottery or crossword puzzle	INR 10,000	30%
194C	Payments to contractors	Single Transaction – INR 30,000	1% in case of Individual / HUF
		Aggregate amount during the Financial Year – INR 1,00,000	2% Any other
194DA	Payment in respect of the life insurance policy	INR 1,00,000	1% (5% with effect from 1 st September 2019)
194H	Commission / brokerage	INR 15,000	5%
194-I	Rent	INR 2,40,000	2% Plant & Machinery
			10% in case of Land or building or furniture or fitting
194-IA	Payment on transfer of immovable property (other than agricultural land)	INR 50,00,000	1%

194-IB	Payment of rent by individual or HUF	INR 50,000 per month	5%
194J	Fees for professional or technical services	INR 30,000	2% in case the payee is engaged in a business of the operation of call centre only.
			10% in any other case.
194LA	Payment of compensation on acquisition of certain immovable property	INR 2,50,000	10%
194M	Effective from 1st September 2019 -	INR 50,00,000	5%
	Individual or HUF responsible for paying any resident for carrying out any work in pursuance of a contract or by way of fees for professional services during a financial year.		
194N	Effective from 1st September 2019 -	INR 1 Crore	2%
	Banking company or a co-operative society or post office paying any sum in cash in excess of INR 1 Crore to any person from an account maintained by the recipient.		
	<u>Income from LTCG (Long Term Capital Gain) referred to under section 193 (1) (c) (iii)</u>	—	10%
	Income from LTCG referred under section 115E for the NRI	—	10%
	Any other LTCG [except capital gain referred in section 10 (33), section 10 (36) and section 10 (38)]	—	20%
	<u>Income from STCG (Short Term Capital Gain) under section 111A</u>	—	15%
	Any other income	—	30%

Taxation Committee -

Eastern India Corrugated Box Manufacturers' Association