

TDS Rate Chart For Assessment year 2020-21 and Assessment year 2021-22:

| Particulars | TDS Rates (in %) (AY 2020-21) | TDS Rates (in %) (AY 2021-22) |
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| 1. In the case of a person other than a company | | |
| 1.1 where the person is resident in India- | | |
| Section 192: Payment of salary | Normal Slab Rate | Normal Slab Rate |
| Section 192A: Payment of accumulated balance of provident fund which is taxable in the hands of an employee. (Monetary Limit – Rs 50,000) | 10 | 10 |
| Section 193: Interest on securities | | |
| a) any debentures or securities for money issued by or on behalf of any local authority or a corporation established by a Central, State or Provincial Act; | 10 | 10 |
| b) any debentures issued by a company where such debentures are listed on a recognised stock exchange in accordance with the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and any rules made thereunder; | 10 | 10 |
| c) any security of the Central or State Government; [i.e. 8% Savings (Taxable) Bonds, 2003 and 7.75% Saving (Taxable) Bonds, 2018] (Monetary Limit – Rs 10,000) | 10 | 10 |
| d) interest on any other security | 10 | 10 |
| Section 194A: Income by way of interest other than “Interest on securities” (Monetary Limit – Rs 40,000) | 10 | 10 |
| Section 194B: Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort (Monetary Limit – Rs 10,000) | 30 | 30 |
| Section 194C: Payment to contractor/sub-contractor (Monetary Limit – Rs 30,000 per contract or Rs 1,00,000 for aggregate amount during the year) | | |
| a) HUF/Individuals | 1 | 1 |

UNION BUDGET 2020-21

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| b) Others | 2 | 2 |
| Section 194DA: Payment in respect of life insurance policy w.e.f. 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out (Monetary Limit – Rs 1,00,000) | 5 | 5 |
| Section 194EE: Payment in respect of deposit under National Savings scheme (Monetary Limit – Rs 2,500) | 10 | 10 |
| Section 194F: Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India | 20 | 20 |
| Section 194H: Commission or brokerage (Monetary Limit – Rs 15,000) | 5 | 5 |
| Section 194-I: Rent (Monetary Limit – Rs 2,40,000) | | |
| a) Plant & Machinery | 2 | 2 |
| b) Land or building or furniture or fitting | 10 | 10 |
| Section 194-IA: Payment on transfer of certain immovable property other than agricultural land (Monetary Limit – Consideration exceeding Rs 50,00,000) | 1 | 1 |
| Section 194-IB: Payment of rent by individual or HUF not liable to tax audit (Monetary Limit – Rent for the month or part of the month exceeds Rs 50,000) Note: This provision is applicable from June 1, 2017 | 5 | 5 |
| Section 194-IC: Payment of monetary consideration under Joint Development Agreements | 10 | 10 |
| Section 194J: Payment for fees for Technical services, Professional services or royalty etc. (Monetary Limit –Rs 30,000 p.a) | | |
| a) Fee for technical services | 10 | 2 (w.e.f. 01/04/2020) |
| b) Fee in other all cases as per Section 194J Note: With effect from June 1, 2017 the rate of TDS would be 2% in case of payee engaged in business of operation of call center. | 10 | 10 |

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| Section 194K: Payment of any income in respect of a) Units of a Mutual Fund as per Section 10(23D) b) Units from the administrator c) Units from specified company (This Section is inserted by Finance Act, 2020 which is applicable from 01/04/2020) | N.A. | 10 |
| Section 194LA: Payment of compensation on acquisition of certain immovable property (Monetary Limit –Rs 2,50,000 p.a.) Note: With effect from April 1, 2017, no deduction of tax shall be made on any payment which is exempt from levy of income-tax under Right to Fair Compensation Act, 2013. | 10 | 10 |
| Section 194LBB: Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)] | 10 | 10 |
| Section 194M: Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J. Tax shall be deducted under section 194M with effect from 1/09/2019 when aggregate of sum credited or paid during a financial year exceeds Rs. 50 lakh. | 5 | 5 |
| Section 194N: Cash withdrawal in excess of Rs. 1 crore during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office (with effect from 01/09/2019) | 2 | 2 |
| Section 194-O: Applicable for E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform. (This Section is inserted by Finance Act, 2020 which is applicable from 01/04/2020) | N.A. | 1 |
| 2. In the case of a company- | | |
| 2.1 where the company is a domestic company- | | |
| Section 193: Interest on securities | | |

UNION BUDGET 2020-21

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| a) any debentures or securities for money issued by or on behalf of any local authority or a corporation established by a Central, State or Provincial Act; | 10 | 10 |
| b) any debentures issued by a company where such debentures are listed on a recognised stock exchange in accordance with the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and any rules made thereunder; | 10 | 10 |
| c) any security of the Central or State Government; [i.e. 8% Saving (Taxable) Bonds, 2003 and 7.75% Saving (Taxable) Bonds, 2018] (Monetary Limit – Rs 10,000) | 10 | 10 |
| d) interest on any other security | 10 | 10 |
| Section 194: Dividend | 10 (Monetary Limit – Rs 2,500) | 10 (Monetary Limit – Rs 5,000) (w.e.f. 01/04/2020) |
| Section 194A: Income by way of interest other than “Interest on securities” (Monetary Limit – Rs 40,000) | 10 | 10 |
| Section 194C: Payment to contractor/sub-contractor (Monetary Limit – Rs 30,000 per contract or Rs 1,00,000 for aggregate amount during the year) | | |
| a) HUF/Individuals | 1 | 1 |
| b) Others | 2 | 2 |
| Section 194EE: Payment in respect of deposit under National Savings scheme (Monetary Limit – Rs 2,500) | 10 | 10 |
| Section 194F: Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India | 20 | 20 |
| Section 194H: Commission or brokerage (Monetary Limit – Rs 15,000) | 5 | 5 |
| Section 194-I: Rent (Monetary Limit – Rs 2,40,000) | | |
| a) Plant & Machinery | 2 | 2 |
| b) Land or building or furniture or fitting | 10 | 10 |

| | | |
|---|------|--------------------------|
| Section 194-IA: Payment on transfer of certain immovable property other than agricultural land (Monetary Limit – Consideration exceeding Rs 50,00,000) | 1 | 1 |
| Section 194-IC: Payment of monetary consideration under Joint Development Agreements | 10 | 10 |
| Section 194J: Payment for fees for Technical services, Professional services or royalty etc. (Monetary Limit –Rs 30,000 p.a) | 10 | |
| a) Fee for technical services | 10 | 2 (w.e.f. 01/04/2020) |
| b) Fee in other all cases as per Section 194J Note: With effect from June 1, 2017 the rate of TDS would be 2% in case of payee engaged in business of operation of call center. | 10 | 10 |
| Section 194K: Payment of any income in respect of d) Units of a Mutual Fund as per Section 10(23D) e) Units from the administrator f) Units from specified company (This Section is inserted by Finance Act, 2020 which is applicable from 01/04/2020) | N.A. | 10 |
| Section 194LA: Payment of compensation on acquisition of certain immovable property (Monetary Limit –Rs 2,50,000 p.a.) Note: With effect from April 1, 2017, no deduction of tax shall be made on any payment which is exempt from levy of income-tax under Right to Fair Compensation Act, 2013. | 10 | 10 |
| Section 194LBB: Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)] . | 10 | 10 |
| Section 194LBC: Income in respect of investment made in a securitisation trust (specified in <i>Explanation</i> of section 115TCA) | 10 | 10 |
| Section 194M: Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J. | 5 | 5 |

| | | |
|---|------|---|
| Tax shall be deducted under Section 194M with effect from 1/09/2019 when aggregate of sum credited or paid during a financial year exceeds Rs. 50 lakh. | | |
| Section 194N: Cash withdrawal in excess of Rs. 1 crore during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office (with effect from 01/09/2019) | 2 | 2 |
| Section 194-O: Applicable for E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform. (This Section is inserted by Finance Act, 2020 which is applicable from 01/04/2020) | N.A. | 1 |

* The rate of TDS are after considering cess @4% and shall be increased by applicable surcharge