

SPEECH BY INCOMING PRESIDENT, SRI NARENDRA KUMAR JHUNJHUNWALA
45th ANNUAL GENERAL MEETING
EASTERN INDIA CORRUGATED BOX MANUFACTURERE'S ASSOCIATION
19TH AUGUST, 2017, PURI

Mr. Sardhana, President FCBM, dignitaries from the Federation & EICMA, Senior members, my dear friends, ladies & gentlemen –

Jai Jagannath! I am blessed to be inducted as the 16th President of this prestigious association in the holy **Puri Dham** in the august presence of dignitaries from the corrugation fraternity from across the country. I thank the general body for electing me as the President of EICMA.

This association has glorious past and strong foundation built through self less contributions & dedication of the founding fathers and successive leaders. I accept this responsibility and promise to work and live up to the highest expectation. My team and I are committed to work ceaselessly and tirelessly to serve the interest of EICMA and to see that our association continues to scale new peaks.

I seek the blessings of Sri R.G. Agarwala, Sri Biplab Datta & other senior members present today.

I seek the support & guidance of **Hemantji and Bharatji**, the eternal architects of EICMA in the discharge of my duties and keeping EICMA's flag flying high.

Milan, It was a joyful four year under your leadership. With your trademark style, vigour and dynamic approach, we have benefitted so much from you. Your dynamic leadership has shown us the way, of creating a new market for our industry, by exploring the vast potential in the packaging of fruits & vegetables. We will continue to toil together, till the seeds sown by you bear fruit in providing new avenues for our members.

GST, is by far the greatest economic reform in the 70 years of independent India, that has subsumed most indirect taxes; eliminated the cascading effect of taxes, dismantled the state check post barriers resulting in **“One Nation One Tax”**. Once the transitional issues are sorted out, the **“Good & Simple Tax”** will make compliances simpler, lead to a reduction in costs of goods & services, increase the demand in the economy, contribute positively to the GDP & thereby benefit all the stake holders.

GST has created a level playing field for players in our industry, where taxation is no longer a barrier in approaching any sector of customers.

On behalf of the association, we assure you of further updates on EICMA web site for smoother transition.

The world is moving at a fast pace, in order to keep pace with the changing times, we need to adapt to new processes, technologies with an open mind. The Mantra today is **“Less is More”**, we need to reduce the consumption of Kraft Paper by using less fibre & more strength; using lesser water in gum by shifting to quality starches.

The quality & productivity of boards are being achieved by shifting to higher deckle machines with greater speeds. The customers are now looking for improved printing & water resistant, corrosion-resistant boxes without affecting the recyclability. The progress in process control system will unveil the hidden benefits.

We will be conducting regular seminars on such issues & more to ensure that the benefits percolate down to each of us. We look forward to your suggestions, feedback & criticism to enable us to serve you to the best of our abilities.

--

Friends, a President is as good as his Team, I am fortunate to have the dynamic Sri

Mohit Bajaj as Vice President, the smooth operator Sri Achyut Chandra as Honorary Secretary and the able Sri Nitesh Chowdhary as the Honorary Treasurer, aptly supported by R & D Centre personnel & the administrative machinery of Bharat Chamber of Commerce.

Thank you my friends for coming today to share this celebration of the association. No one gets to this point in a career alone, and I am grateful for the support of many people. I would like to acknowledge my family, friends, mentors, and colleagues.

I seek the blessing of my father, who I am sure is shining down on me from heaven. I also seek blessing of my Maa today before embarking on this journey. I would like to acknowledge the presence of my brother in law, Mr. Ravi Goel for flying to Puri & making the occasion more special.

I particularly want to thank my wife, **Bina**.

In life, you can put a price tag on just about everything, except people who pulled you up when you were down and helped you get where you wanted to be. Thanks, Bina, for being one such person in my life.

I would also like to thank my children, Ankit & Deepika, for their unconditional love & support.

When you look back at your career, the highlights will never be the awards and promotions... but the people you've worked with. Thanks Biplabda, Ramkumar ji, Hemantji, Bharatji and Milan for being a fantastic highlight in mine.

I am reminded of a Hindi couplet, which expresses my feelings on this momentous occasion -

खोल दे पंख मेरे, कहता है परिंदा, अभी और उड़ान बाकी है,

जमीं नहीं है मंजिल मेरी, अभी पूरा आसमान बाकी है,

लहरों की खामोशी को समंदर की बेबसी मत समझ ऐ नादाँ,

जितनी गहराई अन्दर है, बाहर उतना तूफान बाकी है...

Thank you very much