

21st August, 2014

Circular No - E/255

Due date for filing Tax Audit Report for AY 2014-15 extended to 30.11.2014

CBDT extended due date for furnishing Tax Audit report u/s 44AB of the Income Tax Act, 1961 for AY 2014-15 from 30.09.2014 to 30.11.2014 in case of assesseees who are not required to furnish report under section 92E of the Act. Mysteriously the order is silent about the extension of due date for filing returns. As we are all aware audit report needs to be furnished first before filing income tax returns for audit assesseees. However the CBDT order remains unclear on this subject.

Schema will be available at the website of Income Tax Department within a couple of days with the facility to import already filled data in the previous utility.

F.No.133/24/2014-TPL
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
(CENTRAL BOARD OF DIRECT TAXES)

Room No. 147 B-II, North Block
New Delhi, the 20th August, 2014

Order Under Section 119 of the Income-tax Act, 1961

In exercise of power conferred by section 119 of the Income-tax Act ('the Act'), the Central Board of Direct Taxes (CBDT) hereby extends the due date for obtaining and furnishing of the report of audit under section 44AB of the Act for Assessment Year 2014-15 in case of assesseees who are not required to furnish report under section 92E of the Act from 30th day of September, 2014 to 30th November, 2014.

2. It is further clarified that the tax audit report under section 44AB of the Act filed during the period from 1st April, 2014 to 24th July, 2014 in the pre-revised Forms shall be treated as valid tax audit report furnished under section 44AB of the Act.

(J.Saravanan)
Under Secretary (TPL-III)