

### **TDS/TCS Return Filing Due Dates W.E.F. F.Y. 2016-17**

In Major relief to Deductor, CBDT has amended the rules regarding TDS deposit due date and filing of various TDS statement /returns vide notification number [30/2016 dated 29/04/2016](#). The new notification /rules are applicable from 01.06.2016 means effective for financial year 2016-17 onwards.

#### **A: Changes in Due date to deposit TDS**

As per Old rule 30 sub rule (2A)

any sum deducted under section 194-IA(TDS on payment for immovable property >50 Lakh) shall be paid to the credit of the Central Government within a period of seven days from the end of the month in which the deduction is made and shall be accompanied by a challan-cum-statement in Form No. 26QB

**As per new rules, now due date to deposit (TDS on payment for immovable property >50 Lakh) has been increased from Seven days to 30 days from the end of month in which deduction is made**

#### **Changes in Due Date to file TDS return/statement**

Currently deductor has been divided in two categories,

1. Govt deductor and
2. Others (Non Govt deductor)

At present, Govt deductors, has allowed more time to file TDS return than other deductor as shown in the Table below.

**Due Dates For ETDS returns (Form 24Q for salary and 26Q for contractors others, 27Q for Non-resident for Financial year 2015-16**

| <b>Due date ETDS return 24Q, 26Q 27Q and Form 16 ,Form 16A fy 15-16</b> |                       |  |                                    |                            |                                 |
|---|-----------------------|--|------------------------------------|----------------------------|---------------------------------|
| <b>Sl. No.</b>  | <b>Quarter ending</b> | <b>From 01.11.2011 on wards<br/>For Govt offices</b> |                                    | <b>For other deductors</b> |                                 |
|   |                       | <b>Etds return</b>                                   | <b>Form 16A</b>                    | <b>Etds return</b>         | <b>Form 16A</b>                 |
| 1   | 30th June             | 31st July  | 15th August                        | 15th July                  | 30th July                       |
| 2   | 30th September        | 31st October   | 15th November                      | 15th October               | 30th October                    |
| 3   | 31st December         | 31st January   | 15th February                      | 15th January               | 30th January                    |
| 4   | 31st March            | 15th May   | 30th May<br>(31st May for form 16) | 15th May                   | 30th May (31st May for form 16) |

As per new rules, discrimination between Govt deductor and other deductor has been removed and single due date has been prescribed for Govt as well as non-govt deductors as per table shown below.

| Due date ETDS return 24Q, 26Q 27Q and Form 16 ,Form 16A for Financial year 2016-17 for Govt as well as non Govt deductor (notification 30/2012 dt 29/04/2016) |                |                       |                                  |
|---|----------------|-----------------------|----------------------------------|
| Sl. No.   | Quarter ending | E-tds return Due date | Form 16A Due date                |
| 1   | 30th June      | 31st July             | 15th August                      |
| 2   | 30th September | 31st October          | 15th November                    |
| 3   | 31st December  | 31st January          | 15th February                    |
| 4   | 31st March     | 31st May              | 15th June (31st May for Form 16) |

**Point to Note:** CBDT has amended the due date for filing form 24Q (tds on salary) for last quarter of the year to 31st may of next year but the same date has also been fixed for Form 16 (tds certificate), which is not in line, so in our view due date to issue form 16 should also be increased to 15 days from 31st May i.e. 15 June.

**So you will soon see a new notification with in FY 2016-17 to amend the due date to provide form 16 also.**

#### **Change in due date for filing form 24G**

As per rule 30 of Income tax rules, In the case of an office of the Government, where tax has been paid to the credit of the Central Government without the production of a challan, the Pay and Accounts Officer or the Treasury Officer or the Cheque Drawing and Disbursing Officer or any other person by whatever name called to whom the collector reports the tax so collected and who is responsible for crediting such sum to the credit of the Central Government, shall file a return on form 24 G within ten days from the end of the month .

Now the period has been extended to 15 days for all months except march. For march due date to file form 24G is 30th April.

Further now form 24G must be filed with digital signature.

Similar requirement has also been applicable for form 24G in case of Tax collected as source.