



**Additional Fees as per Companies Act 2013 V/s Additional Fees as per Companies
Amendment Bill 2017**

The Companies Amendment Bill, 2017 was passed by Lok Sabha on 27th July, 2017. Strict provisions related to Additional Fees have been prescribed in the said bill. The minimum additional fees of Rs.100 per day in case of delay in filing of Financial Statements and Annual Return have been prescribed.

For better understanding we have presented an example in the form of a table which can be referred below:

| Form | Normal Fees (Calculated for the company having capital of Rs.1,00,000) | Period of default | Additional Fees as per Companies Act, 2013 | Additional Fees as per Companies (Amendment) Bill, 2017 |
|----------------|---|------------------------------|---|--|
| AOC 4 & MGT | 300 | 30 days | 600 | 3000 |
| | | 31 days | 1200 | 3100 |
| | | 60 days | 1200 | 6000 |
| | | 61 days | 1800 | 6100 |
| | | 90 days | 1800 | 9000 |
| | | 91 days | 3000 | 9100 |
| | | 180 days | 3000 | 18000 |
| | | 181 days | 3600 | 18100 |

In case there is default for 2 or more occasions, the higher additional fees may be charged which shall not be lesser than twice of the additional fees mentioned above i.e., minimum of Rs.200 per day.

It is urgent and most important to file all your pending returns and forms as early as possible