

Corrugated box units face closure

Our Bureau

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The Corrugated Box Manufacturers Association has said that corrugated box manufacturing units face imminent closure.

In a statement, the Association explained that the price of kraft paper, the major raw material, has increased manifold and producers of kraft paper were planning further hikes.

The problem has been compounded by the planned

and collective shutdown of plants by the mills producing kraft paper, the statement said.

The conversion costs too went up by 50 per cent, and starch and wire prices by 60 per cent in last few months.

Corrugated box manufacturers, mostly small and medium enterprises, therefore are "squeezed between the rise in kraft paper price and high costs of other inputs," the statement said.

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