

Tuesday 30 March 2010

HELLO KOLKATA

Evening

Corrugated Box Manufacturers In Dire Straits

Hello Kolkata Bureau-The Eastern India Corrugated Box Manufacturers' Association has declared a one day token strike on 30 March 2010 in protest over the stifling situation brought about by the current scenario dominated by big Paper Mills & Customers. While on one hand the price hike for raw materials like Kraft Paper, starch, stitching wire, etc. has been arbitrary and exorbitant to say the least, the consumers are not in a mood to relent their negotiated price for orders taken previously. In fact, the Paper Industry has stooped even lower by fuelling inflation through cartelization. The paper mills are unethically raising prices collectively by the same quantum on the same dates while even resorting to collective periodic shutdown of their production, to harass other players in this competitive market. Mr. Hemant Saraogi, President, Eastern India Corrugated Box Manufacturers' Association has led a team of manufacturers to protest against the spiraling crisis that threatens to take sheen out of the once prosperous and flourishing business of corrugated box manufacture. The members rightfully quoted that if the government does not take heed of the situation, then Indian economy on the whole will suffer as corrugated box has become an integral part of the supply chain management that makes significant contribution to the national economy. The token strike is also an effort by the aggrieved association to call upon the logical conscience of the consumers who must accept the market fluctuations and pay accordingly.