BusinessLine

Protest against hike in kraft paper prices

Our Bureau

Kolkata, April 22:

The Eastern India Corrugated Box Manufacturers' Association has said that its members as a mark of protest would not accept supply of kraft paper from the paper mills for the period between April 24 and May 1.

The token protest is against the recent hike in prices of kraft paper by the mills.

Milan Kumar Dey, President of the assiciation, in a statement termed the 20 per cent price hike in kraft paper 'arbitrary' and a body blow to the small paper box manufacturers, who use kraft paper as the key raw material.

According to Dey, the industry comprising mostly the MSMEs has about 750 units in eastern India.

"In the present circumstances, they are facing the threat of closure of their businesses and the livelihood of about 35 thousand workers directly dependent on the industry," Dey said.

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