

## **PRESS RELEASE**

14.08.2012

Entry Tax has been challenged by certain dealers. The matter is sub-judice. The hearing is on and perhaps nearing conclusion. No order staying the operation of the West Bengal Taxes on Entry of Goods into Local Areas Act, 2012 has been passed by the Hon'ble High Court. The order which has been passed by the Hon'ble Court is to the effect that the assesses shall continue to file return but no assessment shall be made without leave of the Hon'ble Court.

Today, the matter was mentioned before the Hon'ble Court and in the presence of the Id. Counsel for TATA Steel, the Hon'ble Court made it clear that no stay of Entry Tax has been granted. Any press report to the contrary is not to be believed.

We refrain from making any further comments as the matter is sub-judice.