



'Oracle eyes \$20-bn AI cloud computing deal with Meta'

Oracle is in talks with Meta for a multi-year cloud computing deal worth about \$20 billion, underscoring the social media giant's drive to secure faster access to computing power, a person told *Reuters*. Oracle would provide Meta with computing capacity for training and deploying AI models, in addition to Meta's existing cloud computing providers, the person said. Meta declined to comment, while Oracle did not respond when contacted. *REUTERS*

'Corrugated box firms may face risk from GST disparity'

Corrugated box makers raised an alarm over a sharp inverted duty structure created after the rationalisation of GST rates and claimed more than 20,000 MSMEs in this segment are at risk of closure. While the GST on such boxes has been cut from 12% to 5%, the rate on its primary raw materials, kraft paper and board, has been raised from 12% to 18%, they said. Eastern India Corrugated Box Manufacturers said the recent GST revisions created a severe imbalance. *PTI*

MP gets record-low price for solar-plus-storage power unit

The central Indian state of Madhya Pradesh has secured India's lowest-ever price for buying solar power backed by battery storage in a clean energy auction, a top state official said, in a deal that could reshape how states buy power. CEIGALL India and ACME Solar won the tenders to supply clean power to Madhya Pradesh at ₹2.70 (about 3 U.S. cents) per kWh and ₹2.764 rupees per kWh, respectively, the official said on Saturday. *REUTERS*

An analysis found out ₹78.7 lakh cr. (12.1%) went to

T.C.A. Sharad Raghavan
NEW DELHI

Nearly one-fifth of all UPI payments to merchants over the last one year went to debt collection agencies or securities brokers, as per National Payments Corporation of India data.

An analysis by *The Hindu* found that out of ₹78.7 lakh crore remitted via UPI to merchants between September 2024 and August 2025, ₹9.5 lakh crore (12.1%) went to debt collection agencies and ₹5.5 lakh crore (7%) to securities brokers and dealers.

However, it is important to note two aspects in this analysis. The first is the ₹78.7 lakh crore sent via UPI to merchants over the last year makes up 27.75% of the total value of UPI transactions in this period. The balance 72.25%

Shipping Co firms to colla

The Hindu Bureau
HYDERABAD

The Shipping Corporation of India (SCI) and national oil marketing companies Indian Oil Corporation, Bharat Petroleum Corporation (BPCL) and Hindustan Petroleum Corporation

+ GST cuts to boost dairy prod